



Expert tools. Better solar.

## Fluke Corp. acquires solar test and measurement leader, Solmetric

- The acquisition means Fluke is one step closer to becoming a leader in solar solutions, demonstrating their commitment to investing in the electrification of the world.
- Elevates Fluke's portfolio of solutions for solar technicians with the PVA-1500, a product with 1500V commissioning capabilities, which enhances their ability to serve the utility market.
- Pairing Solmetric's innovative technology with Fluke's vast distribution channels expands their ability to serve a global audience with high-quality, safe, and reliable tools.

**EVERETT, Wash., [September 12, 2023]** – Fluke Corp, a wholly owned subsidiary of Fortive Corporation [NYSE: FTV] and a global leader in test and measurement instruments, has acquired California-based Solmetric, a market leader in high precision, solar test, and measurement products.

Today's announcement reinforces Fluke's strategic commitment to investing in the electrification of the world on a global scale, while continuing to bring innovative products to technicians who demand reliability, high quality, and safety.

Solmetric is best known for the PV Analyzer, a US market-leading I-V curve tracer, the de facto industry standard for commissioning solar installations. It's used for field testing applications such as commissioning, auditing, and troubleshooting PV arrays. The PVA-1500HE is a 1,500-volt I-V curve tracer, capable of testing high-efficiency modules, and is particularly suited to the utility-scale solar industry.

The acquisition also includes its shade measurement tool, the SunEye used for shade analysis, enabling expert solar designs with the highest ROI for solar professionals and their customers.

**Fluke Corporation's President Jason Waxman commented:** "Today marks a significant milestone in our journey. Fluke's acquisition of Solmetric reflects our commitment to delivering the best possible products to technicians in the field. Their innovative solar tools and team's deep knowledge in the space, combined with Fluke's passion to advance the electrification of the world more efficiently will enable us to transform this landscape to serve customers better."

Willard MacDonald of Solmetric added: "We are excited to see Solmetric grow under Fluke's leadership. With access to their vast distribution channels, an expanded, global audience will be able to experience the benefits of our products. Fluke is as passionate about delivering the next generation of solutions for solar customers as we are – it's a great fit."

This acquisition extends Fluke's product line, combining two powerful brands in the solar test and measurement space.

Solmetric was founded in 2005, their experts have extensive experience in the solar installation industry and in the development of high-precision test and measurement tools. The acquisition will see all employees retained under Fluke's leadership.

### About Fluke

Founded in 1948, Fluke Corporation is a global leader in compact, professional electronic test tools. Fluke customers are technicians, engineers, electricians, and metrologists who install, troubleshoot and manage industrial, electrical and electronic equipment and calibration processes.

**About Solmetric**

Solmetric is a leading developer of solar test and measurement equipment. It was founded in 2005 and is best known for its shade measurement tool, the SunEye, and its I-V curve tracer, the PV Analyzer.